

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: WCC

Bill Number: HB 1572

Senate Author: Smalley

House Author: McEntire

FY '18 Impact: no impact

Full Year Impact: no impact

Bill Summary and Comments: HB 1572 changes the powers and duties of the WCC by removing language that requires WCC to contract with another entity “process, investigate, and pay valid claims against an impaired self insurer which fails to pay its workers’ comp obligations.” It will also transfer those duties to the Self-insurance Guaranty Board. HB 1572 also changes that when the balance falls below \$750,000 (currently \$1,000,000), the percentage assessment rate will be 2% (currently 1%). The final section of HB 1572 will allow the transfer of funds from WCC to the Self-insurance Guaranty Fund.